

**Board of Fire Commissioners
Glenville Fire District # 2
January, 30 2025**

Attendance: Commissioners Joe La Coppola, Mike Mchale, Richard Doyle, Jeff Heely, **(John Mcleod not present)** Treasurer Christopher Breslin Deputy Treasurer Tom Esmond Secretary William Coppola, Gray Watkins.

1. Special Meeting 01/30/2025 Call to Order by Joe LaCoppola -7:01 pm

2. Approval of the January 30, 2025 Special Meeting Agenda -
Richard Motion to approve 7:02
Michael seconded
4 Ayes
0 No

3. Review revised bid from Shakerley Fire Truck Sales in the amount of \$1,214,626.00 for one Toyne Top Mount Custom Rescue Pumper on a Spartan Gladiator chassis (2027 emissions engine) - This slight increase came from the fact they couldn't guarantee the 2027 chassis, so the board decided not to take that chance and budgeted the new 2027 emission standard engine that would be in compliance with the new EPA regulations going in effect. This has been discussed with Gray Watkins and the bond council and financial advisors who also advised to do this. Jeff brought up the fact that if this is a newer engine it would be difficult to sell this. 7:07. Joe shared the specs of the truck, with the renderings of the design. The warranties were also provided for the pumper truck. Joe and Gray reviewed the Toyne purchase agreement and discussed with the board. Need to add Joe's email to the agreement for point of contact. Estimate for the chassis is one year. When that arrives ~970,000 would be due, and that is when the discount will drop due to paying the 90% at that time. That would be around ~\$72,000. A breakdown of all this was provided to everyone in attendance. This one year estimate was a lot lower than what the board thought at the January 14 meeting. Jeff ask about bond approval to the public. If that is approved do we receive the money or does the bank keep it? Bank holds the money until we make the payment on the chassis in about a year. If we never get the truck, we won't take the money. We only drop it down when the money is due, or take it out when a scheduled payment is set up. IF it comes in less due to not needing the 2027 engine we would not take that extra money and it will drop the total amount down to 1.1 million changing the taxpayer's liability. The district will never take money unless it is needed to pay. Also the interest rate was at 4.25%, not the original budgeted 5% interest rate for tax paying. **7:15** Joe asked if there were any other questions, and asked Gray if anything else to bring up. The difference between today and the January 14 meeting is the difference of the chassis, possibly being the 2027 emission.

4. Review and seek approval for the following bond resolution: **7:18** Mike reads the resolution.
BOND RESOLUTION DATED JANUARY 30, 2025, OF THE
BOARD OF FIRE COMMISSIONERS OF GLENVILLE
FIRE DISTRICT NO. 2 AUTHORIZING NOT TO EXCEED
\$1,130,000 AGGREGATE PRINCIPAL AMOUNT OF
SERIAL GENERAL OBLIGATION BONDS AND THE
EXPENDITURE OF \$90,000 FROM THE APPARATUS
RESERVE FUND TO FINANCE THE ACQUISITION OF
ONE (1) PUMPER TRUCK AND RELATED APPARATUS,
AT AN ESTIMATED MAXIMUM COST OF \$1,220,000,
LEVY OF TAX IN ANNUAL INSTALLMENTS IN
PAYMENT THEREOF, THE EXPENDITURE OF SUCH
SUM FOR SUCH PURPOSE, AND DETERMINING OTHER
MATTERS IN CONNECTION THEREWITH.

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7:26 motion by Mike to approve this bond resolution.

7:26 Seconded by Richard Doyle

Ayes 4

No 0

Commissioner Mcleod is not present.

5. Review and seek approval for the following: 7:29

Resolution authorizing Proposition to voters with a vote date of Tuesday, March 4, 2025

Joe read the resolution in reference of scheduling a vote for the approval of the previous bond on March 4th, 2025 7:00pm-9:00pm.

Joe Motion to accept the resolution 7:34

Second Jeff 7:34

4 Ayes.

0 No.

Mcleod is Absent. Approved 7:35.

7:38 discussion on having public meetings before the vote so the day of the vote is just to vote, not to ask questions. These aren't required, but the district wants the public to know more about the purchase. When the district purchased the building a letter was sent to every resident so everyone was aware of it. Jeff said he likes the idea of two meetings. Joe states the more transparency the better. These are educational meetings not a sales pitch. Mike suggested 12th and 19th which are wednesdays. Possibly ask gazette to do a report on this instead of legal notice. Have ARA and Woodhaven websites/facebook. Things covered in this meeting. Why do we need the truck? What we have now. Current truck was a stop gap truck and not a long term solution. Jeff brought up the point: what happens with the old truck? How do we sell it and what do we do with the money? This should be brought up at the public meetings as well.

6. 7:50 Review and motion to accept bond proposal as presented by Fiscal Advisors for a 20-year period per the amortization chart. Joe shared the document shared by the Fiscal Advisors and discussed with the commissioners. Breakdown is of the yearly payment, and the interest accrued throughout the 20 years. The estimated interest was 4.25%. Mike discussed the tax debt and how he came to his calculations on the estimated increase in taxes for residents.

Mike Motioned to accept the bond proposal presented by Fiscal Advisors. 8:01 pm

Joe Seconded

Ayes

4

7. Adjournment 8:01

First - Joe

Seconded - Mike

Ayes

4