

**Board of Fire Commissioners
Glenville Fire District # 2
June 10, 2024**

7. New Business - None 7:29
8. Standing Committee Reports
 - a. Long Range Planning - None to report 7:29 pm.
 - b. Building and Grounds - 7:30pm - Wanted to think members of the community members who helped with the brick project. Discuss bricks done by July 4th? No updates on painting. No updates on punch list. Will follow up on the roof.
 - c. Equipment - None 7:33 (La Coppola/Doyle)
 - d. Safety and Regulatory - None 7:34 -All set (McLeod/McHale)
 - e. Medical Program/Physical Examinations - 7:34pm. None (Gilpin/Doyle)
 - f. Communications - 7:34 None (Doyle/McLeod)
 - g. 7:34 - Finance General discussion on reserve funds, around 183,000 sitting there. Two FDIC approved ways, CD locking in for months, or you put it in a money market. This is fluid and lower rate and interest rates are adjustable. Money markets are running 2% and low 3%. CD could be 4-4.5%. How long do we feel comfortable keeping our money invested? Will follow up next month with actual numbers from local banks. Today general discussion on the idea. Fear is locking up the money with the truck committee moving along. 75,000 in the apparatus reserve, 32,000 in building, 75,000 in equipment. What is building for? Transfer that to apparatus fund if no needs in building? Only thing that popped up was painting, parking lot, maybe hvac? Have some carryover funds. What are those funds for? Use that and building reserve to throw into apparatus fund? Saratoga national is 4.2%. All favor in money market. Treasurer will come next month with actual rates from local banks.
- None (McHale/Gilpin)
 - h. Service Awards Program 7:47pm - Report attached - Discussion on firefly annual report with Greg REyylea. (La Coppola/Gilpin)
 - i. Special Committee Reports None - 7:48pm Met on 06/03/24 with fire rescue, their trucks are used by Albany and Schenectady. Engine 4 out of city of schenectady. West Charlton has a truck as well. Schenectady has a side pump and West Charlton has top pump. Discussion about visibility differences of the pumps. Reached out to Jeff Prescott from town to see the taxes on the possible purchase. Don't need to go to bond, can get a loan. What would the loan rate be? Take a look at current interest rate on a bond for 20 years around a million. Standard turnaround is 2-2.5 years. 30% increase since covid. Diesel engine issues in 3 years might be an issue built into the budget. Will 2221 last two years?
 - j. July fourth discussion of events - July 3rd - kids carnival, skills competition 6-8, block party 8-10. Thursday lineup at 10:00am for parade. Submitted the request for the beer license, and make sure the insurance is good, Mike will follow up with that. 8:05pm.
9. Treasurer's Report

